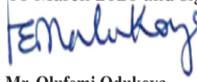






Parthian Pensions Retirement Savings Account Fund I
Summary of Financial Statements
For the three-month period ended 31 Dec 2025

The summary of the financial statements disclosed were derived from the full audited financial statements of Parthian Pensions Limited Retirement Savings Account Fund I for the three-month period ended 31 December 2025. The Fund's auditor issued an unqualified opinion on the full financial statements for the three-month period ended 31 December 2025 from which these summary financial statements were derived. The Fund's auditor made a report under section 359 of the Companies and Allied Matters Act. The full financial statement from which these summary financial information and specific disclosures are published are in compliance with the Pension Reform Act of 2014.

Audited Statement of Changes in Net Assets For the three-month period ended 31 Dec 2025		Audited Statement of Net Assets As at 31 December 2025	
	31 December 2025 (N'000)		31 December 2025 (N'000)
Investment Income		Assets	
Interest income	509	Cash and bank balances	5,059
Dividend income	-	Investment securities:	
Net loss from financial assets at FVTPL	(1)	Investments at fair value	456
Total investment income	508	Investments at redemption value	11,119
		Total assets	16,633
Investment Expenses		Liabilities	
Investment management expenses	(76)	Other liabilities	100
Net investment income	432	Total liabilities	100
Impairment loss	(9)	Net assets available for benefits	16,533
Other operating expenses	(24)	Net assets value per unit	1.0262
Change in net assets before membership activities	399		
Membership Activities		The financial statements were approved for issue by the directors of the Pension Fund Administrator on 16 March 2026 and signed on their behalf by:	
Members' contributions	16,134		
Total contributions	16,134	Mr. Olufemi Odukoya	Dr. Abraham Nwankwo
Benefits paid		Managing Director	Chairman
Withdrawals	-	FRC/2013/PRO/00000004132	FRC/2015/CILRM/00000012204
Net membership activities		Additionally certified by:	
Net assets available for benefits at beginning of year	-		
Net effect of membership activities	16,134	Mr. Okoi Ekot	
Change in net assets before membership activities	399	Head, Fund Accounts	
Change in net assets after membership activities	16,533	FRC/2026/PRO/ICAN/001/227010	

Report of the Independent Auditor on the Summary Financial Statements
To the Members of Parthian Pensions Retirement Savings Account Fund I

Report on the Summary Financial Statements
Opinion

The summary financial statements, which comprise the summary statement of changes in net assets and statement of net assets available for benefits for the three-month period then ended 31 December 2025, are derived from the audited financial statements of Parthian Pensions Retirement Savings Account Fund I ("the Fund") for the three-month period ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of the Fund. Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 9 April 2026.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Report on Other Legal Requirements

In accordance with our full audit report, we confirm that we did not report any exceptions under the Sixth Schedule of the Companies and Allied Matters Act.

In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Parthian Pensions Retirement Savings Account Fund I's internal control over financial reporting as of 31 December 2025, and we have issued an unqualified opinion in our report dated 9 April 2026.



For: PricewaterhouseCoopers
 Chartered Accountants
 Lagos, Nigeria



Engagement Partner: Chidi Ojechi
 FRC/2017/PRO/ICAN/004/00000015955

09 April 2026

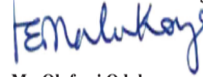



Parthian Retirement Savings Account Fund II
Summary of Financial Statements
For the five-month period ended 31 Dec 2025

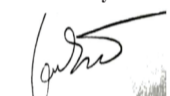
The summary of the financial statement disclosed were derived from the full audited financial statements of Parthian Pensions Limited Retirement Savings Account Fund II for the five-month period ended 31 December 2025. The Fund's auditor issued an unqualified opinion on the full financial statements for the five-month period ended 31 December 2025 from which these summary financial statements were derived. The Fund's auditor made a report under section 359 of the Companies and Allied Matters Act. The full financial statement from which these summary financial information and specific disclosures are published are in compliance with the Pension Reform Act of 2014.

Audited Statement of Changes in Net Assets		Audited Statement of Net Assets	
For the five-month period ended 31 Dec 2025		As at 31 December 2025	
	31 December 2025 N'000		31 December 2025 N'000
Investment income		Assets	
Interest income	14,432	Cash and cash equivalents	148,932
Dividend income	-	Restricted Cash	-
Net loss from financial assets at FVTPL	(28)	Investment securities:	
Other income	-	- Investments at fair value	13,852
Total investment income	14,404	- Investments at redemption value	288,181
Investment expenses		Other assets	-
Investment management expenses	(1,721)	Total assets	450,965
Net investment income	12,683	Liabilities	
Impairment loss	(260)	Deposits for accounting units	-
Other operating expenses	(696)	Other liabilities	2,372
Change in net assets before membership activities	11,727	Total liabilities	2,372
Membership Activities		Net assets available for benefits	448,593
Contributions received during the year	456,559	Net assets value per unit	1.0301
Total Net Contributions	456,559		
Benefits withdrawals	(19,693)		
Net effect of membership activities	436,866		
Net membership activities			
Net Assets available for benefits at the beginning of the year	-		
Net effect of membership activities	436,866		
Change in net assets before membership activities	11,727		
Change in net assets after membership activities	448,593		

The financial statements were approved for issue by the directors of the Pension Fund Administrator on 16 March 2026 and signed on their behalf by:



Mr. Olufemi Odukoya **Dr. Abraham Nwankwo**
 Managing Director Chairman
 FRC/2013/PRO/00000004132 FRC/2015/CILRM/00000012204

Additionally certified by:


Mr. Okoi Ekot
 Head, Fund Accounts
 FRC/2026/PRO/ICAN/001/227010

Report of the Independent Auditor on the Summary Financial Statements
To the Members of Parthian Pensions Retirement Savings Account Fund II

Report on the Summary Financial Statements

Opinion

The summary financial statements, which comprise the summary statement of changes in net assets and statement of net assets available for benefits for the five-month period then ended 31 December 2025 are derived from the audited financial statements of Parthian Pensions Retirement Savings Account Fund II ("the Fund") for the five-month period ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of the Fund. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 9 April 2026.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Report on Other Legal Requirements

In accordance with our full audit report, we confirm that we did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act.

In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Parthian Pensions Retirement Savings Account Fund II's internal control over financial reporting as of 31 December 2025, and we have issued an unqualified opinion in our report dated 9 April 2026.


For: PricewaterhouseCoopers
 Chartered Accountants
 Lagos, Nigeria

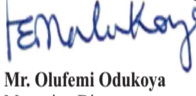
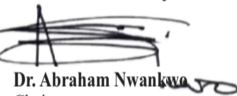



Engagement Partner: Chidi Ojechi 09 April 2026
 FRC/2017/PRO/ICAN/004/00000015955



**Parthian Retirement Savings Account Fund III
Abridged Audited Financial Statement
For the three-month period ended 31 Dec 2025**

The summary of the financial statement disclosed were derived from the full audited financial statements of Parthian Pensions Limited Retirement Savings Account Fund III for the three-month period ended 31 December 2025. The Fund's auditor issued an unqualified opinion on the full financial statements for the three-month period ended 31 December 2025 from which these summary financial statements were derived. The Fund's auditor made a report under section 359 of the Companies and Allied Matters Act. The full financial statement from which these summary financial information and specific disclosures are published are in compliance with the Pension Reform Act of 2014.

Audited Statement of Changes in Net Assets For the three-month period ended 31 Dec 2025		Audited Statement of Net Assets As at 31 December 2025	
	31 December 2025 N'000		31 December 2025 N'000
Investment income		Assets	
Interest income	5,997	Cash and cash equivalent	62,620
Dividend income	-	Investment securities:	
Net loss from financial assets at FVTPL	(25)	- Investments at fair value	12,367
Other income	-	- Investments at redemption value	85,978
	<u>5,972</u>	Other assets	-
Investment expenses		Total assets	<u>160,965</u>
Investment management expenses	(335)		
Net investment income	<u>4,637</u>	Liabilities	
		Other liabilities	783
Impairment loss	(122)	Total liabilities	<u>783</u>
Other operating expenses	(251)		
Change in net assets before membership activities	<u>4,364</u>	Net assets available for benefits	<u>160,182</u>
Membership Activities		Net assets value per unit	<u>1.0226</u>
Contributions			
Members' Contributions	156,018	The financial statements were approved for issue by the directors of the Pension Fund Administrator on 16 March 2026 and signed on their behalf by:	
Total contributions	156,018	 	
Net effect of membership activities	<u>156,018</u>	Mr. Olufemi Odukoya Managing Director FRC/2013/PRO/00000004132	Dr. Abraham Nwankwo Chairman FRC/2015/CILRM/00000012204
Net Assets available for benefits at the beginning of the year	-	Additionally certified by:	
Net effect of membership activities	156,018		
Change in net assets before membership activities	4,364	Mr. Okoi Ekot Head, Fund Accounts FRC/2026/PRO/ICAN/001/227010	
Change in net assets after membership activities	<u>160,382</u>		

**Report of the independent auditor on the summary financial statements
To the Members of Parthian Pensions Retirement Savings Account Fund III**

Report on the summary financial statements

Opinion

The summary financial statements, which comprise the summary statement of changes in net assets and statement of net assets available for benefits for the three-month period then ended 31 December 2025 are derived from the audited financial statements of Parthian Pensions Retirement Savings Account Fund III ("the Fund") for the three-month period ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary financial statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of the Fund. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 9 April 2026.

Directors' responsibility for the summary financial statements



The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Report on other legal requirements

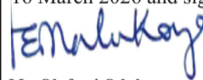

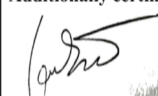
In accordance with our full audit report, we confirm that we did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act. In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Parthian Pensions Retirement Savings Account Fund III's internal control over financial reporting as of 31 December 2025, and we have issued an unqualified opinion in our report dated 9 April 2026.


For: PricewaterhouseCoopers
 Chartered Accountants
 Lagos, Nigeria

 09 April 2026
Engagement Partner: Chidi Ojechi
 FRC/2017/PRO/ICAN/004/00000015955



**Parthian Pensions Limited RSA Fund IV
Summary of Financial Statement
For the three-month period ended 31 Dec 2025**

A summary of the financial statement disclosed were derived from the full audited financial statements of Parthian Pensions Limited Retirement Savings Account Fund for IV the three-month period ended 31 December 2025. The Fund's auditor issued an unqualified opinion on the full financial statements for the three-month period ended 31 December 2025 from which these summary financial statements were derived. The Fund's auditor made a report under section 359 of the Companies and Allied Matters Act. The full financial statement from which these summary financial information and specific disclosures are published are in compliance with the Pension Reform Act of 2014.

Audited Statement of Changes in Net Assets For the three-month period ended 31 Dec 2025		Audited Statement of Net Assets As at 31 December 2025	
	31 December 2025 N'000		31 December 2025 N'000
Investment income		Assets	
Interest income	244	Cash and cash equivalent	2,102
Total Investment income	244	Investment securities:	
		- Investments at fair value	37
Investment expenses		- Investments at redemption value	5,472
Investment management expenses	(21)	Total assets	7,611
Net investment income	223		
		Liabilities	
Impairment loss	(4)	Other liabilities	32
Other operating expenses	(11)	Total liabilities	32
Change in net assets before membership activities	208		
Membership Activities		Net assets available for benefits	7,579
Contributions		Net assets value per unit	1.0285
Members' contribution	8,339		
Total contributions	8,339		
		The financial statements were approved for issue by the directors of the Pension Fund Administrator on 16 March 2026 and signed on their behalf by:	
Benefits paid withdrawals	(968)		
Net effect of membership activities	7,371	Mr. Olufemi Odukoya	Dr. Abraham Nwankwo
		Managing Director	Chairman
Net membership activities	-	FRC/2013/PRO/00000004132	FRC/2015/CILRM/00000012204
Net Assets available for benefits at the beginning of the year	7,371	Additionally certified by:	
Net effect of membership activities	208		
Change in net assets before membership activities	7,579	Mr. Okoi Ekot	
Change in net assets after membership activities	7,579	Head, Fund Accounts	
		FRC/2026/PRO/ICAN/001/227010	

**Report of the independent auditor on the summary financial statements
To the Members of Parthian Pensions Retirement Savings Account Fund IV**

Report on the summary financial statements

Opinion

The summary financial statements, which comprise the summary statement of changes in net assets and statement of net assets available for benefits for the three-month period then ended 31 December 2025 are derived from the audited financial statements of Parthian Pensions Retirement Savings Account Fund IV ("the Fund") for the three-month period ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary financial Statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of the Fund. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 9 April 2026.

Directors' responsibility for the summary financial statements.


The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's responsibility


Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Report on other legal requirements

In accordance with our full audit report, we confirm that we did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act. In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Parthian Pensions Retirement Savings Account Fund IV's internal control over financial reporting as of 31 December 2025, and we have issued an unqualified opinion in our report dated 9 April 2026.



For: PricewaterhouseCoopers
Chartered Accountants
Lagos, Nigeria



Engagement Partner: Chidi Ojechi
FRC/2017/PRO/ICAN/004/00000015955

09 April 2026





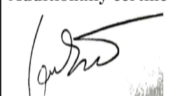
**Parthian Pensions RSA Fund V
Summary of Financial Statements
For the three-month period ended 31 Dec 2025**

The summary of the financial statement disclosed were derived from the full audited financial statements of Parthian Pensions Limited Retirement Savings Account Fund V for the three-month period ended 31 December 2025. The Fund's auditor issued an unqualified opinion on the full financial statements for the three-month period ended 31 December 2025 from which these summary financial statements were derived. The Fund's auditor made a report under section 359 of the Companies and Allied Matters Act. The full financial statement from which these summary financial information and specific disclosures are published are in compliance with the Pension Reform Act of 2014.

Audited Statement of Changes in Net Assets For the three-month period ended 31 Dec 2025		Audited Statement of Net Assets As at 31 December 2025	
	31 December 2025 N'000		31 December 2025 N'000
Investment income		Assets	
Interest income	296	Cash and cash equivalent	15,115
Net loss from financial assets at FVTPL	(3)	Investment securities:	
	<u>293</u>	- Investments at fair value	1,682
Investment management expenses		Total assets	<u>16,797</u>
Investment management expenses	—	Net assets available for benefits	<u>16,797</u>
Net investment income	293	Net assets value per unit	1.0054
Other operating expense	(41)		
Impairment charge	(29)		
Change in net assets before membership activities	<u>222</u>		
Membership Activities			
Contributions			
Members' contribution	16,575		
Total contributions	16,575		
Net effect of membership activities	<u>16,575</u>		
Net membership activities			
Net Assets available for benefits at the beginning of the year	—		
Net effect of membership activities	16,575		
Change in net assets before membership activities	222		
Change in net assets after membership activities	<u>16,797</u>		

The financial statements were approved for issue by the directors of the Pension Fund Administrator on 16 March 2026 and signed on their behalf by:



Mr. Olufemi Odukoya **Dr. Abraham Nwankwo**
 Managing Director Chairman
 FRC/2013/PRO/00000004132 FRC/2015/CILRM/00000012204

Additionally certified by:

Mr. Okoi Ekot
 Head, Fund Accounts
 FRC/2026/PRO/ICAN/001/227010

**Report of the independent auditor on the summary financial statements
To the Members of Parthian Pensions Retirement Savings Account Fund V**

Report on the summary financial statements

Opinion

The summary financial statements, which comprise the summary statement of changes in net assets and statement of net assets available for benefits for the three-month period then ended 31 December 2025 are derived from the audited financial statements of Parthian Pensions Retirement Savings Account Fund V ("the Fund") for the three-month period ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary financial statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of the Fund. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 9 April 2026.

Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), 'Engagements to Report on Summary Financial Statements'. Report on other legal requirements.

In accordance with our full audit report, we confirm that we did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act. In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Parthian Pensions Retirement Savings Account Fund V's internal control over financial reporting as of 31 December 2025, and we have issued an unqualified opinion in our report dated 9 April 2026.


For: PricewaterhouseCoopers
 Chartered Accountants
 Lagos, Nigeria



Engagement Partner: Chidi Ojechi 09 April 2026
 FRC/2017/PRO/ICAN/004/00000015955