



Parthian Pensions Limited

Abridged Audited Financial Statements

For the eight-month period ended 31 December 2025

RC: 7414024

The financial statements disclosed were summarized from the full unqualified audited financial statements of Parthian Pensions Limited (the Company) as reviewed by the Company's auditors for the eight-month period ended 31 December 2025. Thus, this summary cannot be used to gain full understanding of the Company's activities for the period.

Statement of Profit or Loss and Other Comprehensive Income

For the eight-month period ended 31 December 2025

In thousands of Naira	₦
Fee income	1,702
Interest income calculated using the effective interest method	595,715
Interest expense	(71,081)
Net fee and interest income	526,336
Fair value loss on financial instruments measured at fair value through profit or loss	(4,396)
Net revenue	521,940
Personnel expenses	(396,568)
Impairment losses on financial instruments	(10,922)
Other operating expenses	(297,666)
Depreciation	(97,322)
Amortisation	(14,719)
Total expenses	(817,197)
Loss	(295,257)
Income tax expense	-
Loss	(295,257)
Other comprehensive income	-
Total comprehensive income	(295,257)

Statement of Financial Position

As at 31 December 2025

In thousands of Naira	₦
Assets:	
Cash and bank balances	2,144,589
Financial assets - at fair value through profit or loss	1,778,125
Trade and other receivables	5,857
Prepayments	87,906
Property and equipment	733,132
Intangible assets	107,802
Total assets	4,857,411
Liabilities:	
Payables	87,273
Lease liability	65,395
Income tax payable	-
Total liabilities	152,668
Equity	
Share capital	5,000,000
Accumulated losses	(295,257)
Total equity	4,704,743
Total liabilities and equity	4,857,411

The full financial statements were approved by the Board on 16 March 2026 and signed on its behalf by:

Chairman
Mr. Abraham Nwankwo
FRC/2015/CILRM/00000012204

Managing Director
Mr. Olufemi Odukoya
FRC/2013/PRO/00000004132

Chief Financial Officer
Mr. Moses Omeihe
FRC/2019/PRO/ICAN/001/00000019532

Report of the independent auditor on the summary financial statements

To the Members of Parthian Pensions Limited

Report on the summary financial statements

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2025 and the summary statement of profit or loss and other comprehensive income for the eight-month period then ended are derived from the audited financial statements of Parthian Pensions Limited ("the Company") for the eight-month period ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary financial statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of the Company. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 26 March 2026.

Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Report on other legal requirements

In accordance with our full audit report, we confirm that we did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act.

In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Parthian Pensions Limited's internal control over financial reporting as of 31 December 2025, and we have issued an unqualified opinion in our report dated 26 March 2026.

For: **PricewaterhouseCoopers**
Chartered Accountants
Lagos, Nigeria



26 March 2026

Engagement Partner: Chidi Ojechi
FRC/2017/PRO/ICAN/004/00000015955