

## RSA HOLDER INDEMNITY FORM

To:

The Chief Executive  
Parthian Pensions Limited  
NIJ House Adeyemo Alakija Street  
Victoria Island.

THIS INDEMNITY is issued by .....of .....  
..... (hereinafter called 'the indemnitor) which expression shall  
where the context so permits include its successors-in-title and assigns) to **Parthian Pensions Limited** having its head office at NIJ House Adeyemo Alakija Victoria Island (here-in-after called **Parthian Pensions** which expression on shall the context so permits include its successors-in-title and assigns).

Whereas:

1. **Parthian Pensions** is a pension fund administrator duly licensed by the National Pension Commission ('the commission") to manage retirement savings account (RSA's) in accordance with provision of the pension reform act 2014 ("the act").
2. The Commission has, pursuant to the act, issued guidelines on accessing RSA balance towards payment of equity contributions for residential mortgage ("guidelines) which guidelines permits an RSA holder to request for application of a portion of his/her RSA balance as equity contribution towards acquiring a residential property mortgage loan from a licensed financial institution.
3. The indemnitor is a holder RSA with pin PEN..... and meets the eligibility criteria for the provision of receiving mortgage services under the guidelines issued by the commission.
4. The RSA holder has taken to make equity contribution to facilitate his mortgage and has applied to **Parthian Pensions** to release to the mortgage lender, a portion of his/her RSA balance as equity contribution toward his/her application for a residential mortgage.
5. **Parthian Pensions** agrees to release the relevant portion of the indemnitor's RSA balance to the mortgage lender and has requested that the indemnitor provides this indemnity in favour in the **Parthian Pensions** in the manner hereinafter appearing.

NOW THEREFORE in consideration of **Parthian Pensions** effecting the transfer of the portion of the indemnitor's RSA balance to the mortgage lender as equity contribution by the indemnitor whose RSA PIN appears herein towards acquisition of residential property in accordance with the guideline, I,.....RSA holder hereby irrevocably and unconditionally undertakes and covenant that I shall at the times hereafter well and truly indemnify **Parthian Pensions** and keep **Parthian Pensions** fully indemnified against all losses, claims, demands, liabilities, actions damages, penalties and proceedings including any cost of litigation which may incurred by **Parthian Pensions** in acceding to my request to transfer funds from my RSA to the mortgage lender.

This indemnity shall be a counting security and shall be in force until **Parthian Pensions** shall effectively discharge the indemnitor from any action, penalty, claims, costs, expenses or liabilities that may be suffered by **Parthian Pensions** for acceding to request to transfer funds to the mortgage lender.

However, this indemnity shall be inoperative and unenforceable where the Parthian Pension fails, refuses or neglects to comply with the provisions of the commission's guidelines or any other applicable substantive or subsidiary legislation (s) in relations to RSA holder's request.

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This indemnity shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria.

Deponent

Sworn at the high court

This .....day of .....

**BEFORE ME**

**(COMMISSIONER FOR OATHS)**